

## **FISCAL NOTE**

### **SB 3402 - HB 4004**

March 4, 2008

**SUMMARY OF BILL:** Permits public charter school teachers to participate in the state group insurance plan or in a plan provided by the charter school. Current law requires such teachers to participate in the state group insurance plan.

### **ESTIMATED FISCAL IMPACT:**

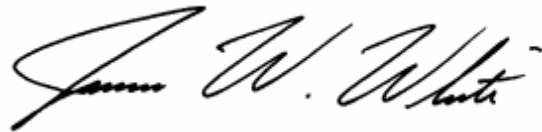
#### **Decrease State Expenditures – Not Significant**

Assumption:

- Currently all charter school teachers participate in the state group insurance plan. If any teacher chooses to move to a plan permissively offered by their charter school, any premium costs will be paid by the charter school. According to the Department of Finance and Administration, the number of teachers who will switch as a result of this bill is estimated to be nominal, therefore, any decrease in state expenditures is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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